



Kidman Station Offer – February 2016

The Professional Super Advisers has received a number of questions from clients who are interested in investing in the Kidman Station via the DomaCom platform. We have set out below a brief overview of relevant matters via a Q&A.

Q: What is the Kidman Station investment?

A: The Kidman Station is a collection of over 100,000 square kilometres of rural land in Queensland, South Australia, Western Australia and the Northern Territory and is home to 185,000 cattle. It is currently owned by S. Kidman & Co which is a private family owned business held by descendants of Sir Sidney Kidman.

Q: Why has the Kidman Station been in the news?

A: It has been reported that two Chinese owned groups have been bidding against each other to purchase the Kidman Station. The Treasurer, Mr Scott Morrison, knocked back the application from a Chinese purchaser after a review by the Foreign Investment Review Board. The reason given was that it was contrary to the national interest. We understand that the Chinese bidders are still negotiating.

Q: Who are DomaCom?

A: DomaCom are a “fractional property investment platform”. As such it allows for a group of unrelated investors to pool their resources and bid for the purchase of an investment via the internet.

Q: Why are investors interested in the Kidman Station?

A: The land represents over 1% of the landmass of Australia and many Australians would like to ensure that it stays within Australian ownership.

Q: What are S. Kidman & Co selling and for how much?

A: S. Kidman & Co are selling both the land and the operating business. DomaCom are considering the purchase of the business operations for around \$250k and the land content for around \$100k (although a total of over \$400m has been quoted in the Press). The operations will be on sold with the objective of selling the land to the public via its fractional property investment platform.

Q: Is it an appropriate investment for you?

A: Once we have your personal details, we can provide personal financial advice detailing whether or not it is an appropriate investment for you. We are one of only a handful of truly independent financial advisory companies in Australia and as such can give you unbiased and impartial advice. For an overview of how The Professional Super Advisers operates, please refer to our Financial Services Guide on our website.

Please note that the information above is general in nature and does not take into account your personal circumstances, financial needs or objectives. Before acting on this information, you should consider its appropriateness having regard to your objectives, financial situation and needs. In particular, you should speak to Kevin Smith of The Professional Super Advisers on (02) 9955 5800 prior to acting upon this information.